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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

RESITrust today announced the successful completion of its syndication of Forest City Partners, LLC. A total of \$310,250.00 was raised in the syndication.

RESITrust received a 6% equity participation in the project with no permanent outlay of capital. Forest City is the latest in a series of syndications wherein RESITrust, as sponsor and provider of the seed capital, receives the return of funds used to purchase the properties and retains an equity interest.

This partnership consists of thirteen multifamily units in Forest City, North Carolina, a strong second tier city located halfway between Ashville and Charlotte. Investors are projected to receive returns of 11.30% the first year, increasing to 13.50 % by the fourth year, plus a substantial gain on the sale of the property.

The Forest City Partners project takes advantage of the unusual buyer's market resulting from the current turmoil in the financial markets. The first nine unit property was constructed by a local owner who over time neglected the roof and was eventually unable to afford the repairs. The second four unit property was brought to our attention through a local relationship we had in the area. The seller had already made commitments for the proceeds of the sale when a previous buyer suddenly terminated the contract due to financing difficulties. As a result Strategy Corporation International was able to secure the property at an excellent price.

The Forest City Partners syndication found interest among financial intermediaries who are now looking for alternative investments to hedge client losses in the stock market. Syndications with no leverage risk, no development risk, and affordable housing recession resistance, provide a safe harbor in today's uncertain environment. Using SCI's education based program Financial Advisors are now able to make informed, conservative decisions regarding investing in real estate with RESITrust and SCI, the RESITrust manager.



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